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09/12/21

Accrual Basis

# Pacific Swimming

## Draft Statement of Financial Position

### As of August 31, 2021

	Aug 31, 21	Jul 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
3.1 - LSC Checking (9988)	194,880.36	229,627.31	(34,746.95)
4.1 - LSC Savings (8996)	264,767.93	264,765.64	2.29
Zone 1 North - Checking (8295)	47,110.65	47,110.65	
Zone 1 South - Checking (8287)	2,748.46	3,055.12	(306.66)
Zone 1 South - Savings (9002)	44,261.35	44,260.97	0.38
Zone 2 - Chase Checking (8279)	16,923.74	18,468.74	(1,545.00)
Zone 3 - Chase Checking (8261)	36,231.96	36,231.96	
Zone 3 - Chase Savings (3383)	32,065.08	32,064.80	0.28
Zone 4 - Checking	19,399.47	19,659.97	(260.50)
<b>Total Checking/Savings</b>	<b>658,389.00</b>	<b>695,245.16</b>	<b>(36,856.16)</b>
<b>Accounts Receivable</b>	<b>722.00</b>	<b>5,747.34</b>	<b>(5,025.34)</b>
<b>Other Current Assets</b>			
Inventory-DDEI Silent Auction	3,431.00	3,431.00	
Inventory A Medal	2,481.22	2,481.22	
Inventory All-Star Apparel	105.18	105.18	
Inventory Officials Shirt	2,645.76	2,711.13	(65.37)
<b>Investments at Wells Fargo</b>			
LSC Board Designated Funds	242,093.90	236,599.58	5,494.32
LSC Investment Funds	3,279,863.81	3,206,640.88	73,222.93
Zone 1 South Investment Funds	53,925.19	52,701.36	1,223.83
Zone 2 Investment Funds	72,531.98	70,885.87	1,646.11
<b>Total Investments at Wells Fargo</b>	<b>3,648,414.88</b>	<b>3,566,827.69</b>	<b>81,587.19</b>
<b>Prepaid Expenses</b>	<b>13,944.73</b>	<b>13,944.73</b>	
<b>Undeposited Funds</b>		<b>5,456.40</b>	<b>(5,456.40)</b>
<b>Total Other Current Assets</b>	<b>3,671,022.77</b>	<b>3,594,957.35</b>	<b>76,065.42</b>
<b>Total Current Assets</b>	<b>4,330,133.77</b>	<b>4,295,949.85</b>	<b>34,183.92</b>
<b>Fixed Assets</b>			
Accumulated Depreciation	(6,123.60)	(6,123.60)	
Property and Equipment	6,123.60	6,123.60	
<b>Total Fixed Assets</b>			
<b>TOTAL ASSETS</b>	<b>4,330,133.77</b>	<b>4,295,949.85</b>	<b>34,183.92</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	11,992.00	37,176.00	(25,184.00)
Credit Cards	3,507.84	3,039.54	468.30
<b>Other Current Liabilities</b>			
WF Priority Credit Line	474,243.26	474,243.26	
Accrued Accounts Payable			
Accrued Travel Support	45,700.00	65,700.00	(20,000.00)
Accrued Accounts Payable - Other	1,530.80	1,530.80	
<b>Total Accrued Accounts Payable</b>	<b>47,230.80</b>	<b>67,230.80</b>	<b>(20,000.00)</b>
<b>Payroll Liabilities</b>	<b>6,385.23</b>	<b>7,303.27</b>	<b>(918.04)</b>
<b>Prepaid Memberships</b>		<b>2,343.40</b>	<b>(2,343.40)</b>
<b>Total Other Current Liabilities</b>	<b>527,859.29</b>	<b>551,120.73</b>	<b>(23,261.44)</b>
<b>Total Current Liabilities</b>	<b>543,359.13</b>	<b>591,336.27</b>	<b>(47,977.14)</b>

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	Aug 31, 21	Jul 31, 21	\$ Change
<b>Long Term Liabilities</b>			
PPP Loan	43,932.00	43,932.00	
<b>Total Long Term Liabilities</b>	43,932.00	43,932.00	
<b>Total Liabilities</b>	587,291.13	635,268.27	(47,977.14)
<b>Equity</b>			
32100 - Donor Restricted Net Assets	39,189.21	39,863.42	(674.21)
32000 - Retained Earnings	3,280,062.13	3,279,387.92	674.21
Net Income	423,591.30	341,430.24	82,161.06
<b>Total Equity</b>	3,742,842.64	3,660,681.58	82,161.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,330,133.77</b>	<b>4,295,949.85</b>	<b>34,183.92</b>