

# Pacific Swimming

## Draft Statement of Financial Position

### As of January 31, 2021

	Nov 30, 20	Dec 31, 20	Jan 31, 21
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
PayPal		9,180.99	401.46
3.1 - LSC Checking (9988)	130,557.77	496,322.85	175,946.16
4.1 - LSC Savings (8996)	289,749.18	239,751.21	239,753.09
Zone 1 North - Checking (8295)	48,591.83	48,591.83	48,591.83
Zone 1 South - Checking (8287)	4,051.12	3,937.12	3,811.12
Zone 1 South - Savings (9002)	43,258.09	44,258.46	44,258.81
Zone 2 - Chase Checking (8279)	21,287.90	20,852.90	20,515.19
Zone 3 - Chase Checking (8261)	42,580.69	42,460.69	39,560.69
Zone 3 - Chase Savings (3383)	32,062.70	32,062.97	32,063.22
Zone 4 - Checking	17,464.97	17,464.97	17,864.97
<b>Total Checking/Savings</b>	629,604.25	954,883.99	622,766.54
<b>Accounts Receivable</b>			
Accounts Receivable	2,360.06	622.71	
<b>Total Accounts Receivable</b>	2,360.06	622.71	
<b>Other Current Assets</b>			
Inventory A Medal	2,481.22	2,481.22	2,481.22
Inventory All-Star Apparel	105.18	105.18	105.18
Inventory Officials Shirt	3,502.20	3,502.20	3,502.20
Investments at Wells Fargo	3,300,226.48	3,382,767.36	3,351,400.06
<b>Prepaid Expenses</b>	29,926.80	29,926.80	30,061.40
<b>Total Other Current Assets</b>	3,336,241.88	3,418,782.76	3,387,550.06
<b>Total Current Assets</b>	3,968,206.19	4,374,289.46	4,010,316.60
<b>Fixed Assets</b>			
Accumulated Depreciation	(34,068.33)	(34,068.33)	(34,068.33)
Property and Equipment	34,068.33	34,068.33	34,068.33
<b>Total Fixed Assets</b>			
<b>TOTAL ASSETS</b>	<b>3,968,206.19</b>	<b>4,374,289.46</b>	<b>4,010,316.60</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	82,689.00	351,676.00	48,852.37
<b>Total Accounts Payable</b>	82,689.00	351,676.00	48,852.37
<b>Credit Cards</b>			
5 - Chase Bold Ink Credit Card	2,041.56	2,902.16	2,879.24
<b>Total Credit Cards</b>	2,041.56	2,902.16	2,879.24
<b>Other Current Liabilities</b>			
WF Priority Credit Line	475,000.00	475,000.00	474,999.89
Accrued Accounts Payable	4,637.76	3,953.51	1,530.80
MEFAP Splash Fee	8.00	8.00	
Payroll Liabilities	6,968.43	6,156.66	6,376.21
Prepaid Memberships	(2,482.00)	8,156.37	980.00
25550 - Use Tax Payable	21.86	21.86	21.86
<b>Total Other Current Liabilities</b>	484,154.05	493,296.40	483,908.76
<b>Total Current Liabilities</b>	568,884.61	847,874.56	535,640.37

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Accrual Basis

**Pacific Swimming**  
**Draft Statement of Financial Position**  
**As of January 31, 2021**

	<u>Nov 30, 20</u>	<u>Dec 31, 20</u>	<u>Jan 31, 21</u>
<b>Long Term Liabilities</b>			
PPP Loan	<u>52,380.00</u>	<u>52,380.00</u>	<u>52,380.00</u>
<b>Total Long Term Liabilities</b>	<u>52,380.00</u>	<u>52,380.00</u>	<u>52,380.00</u>
<b>Total Liabilities</b>	<u>621,264.61</u>	<u>900,254.56</u>	<u>588,020.37</u>
<b>Equity</b>			
32100 · Donor Restricted Net Assets	<u>27,500.00</u>	<u>27,500.00</u>	<u>27,500.00</u>
32300 · Board Designated Fund	<u>13,450.00</u>	<u>13,450.00</u>	<u>13,450.00</u>
32000 · Retained Earnings	<u>3,272,870.34</u>	<u>3,272,870.34</u>	<u>3,272,870.34</u>
Net Income	<u>33,121.24</u>	<u>160,214.56</u>	<u>108,475.89</u>
<b>Total Equity</b>	<u>3,346,941.58</u>	<u>3,474,034.90</u>	<u>3,422,296.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,968,206.19</b></u>	<u><b>4,374,289.46</b></u>	<u><b>4,010,316.60</b></u>