

Pacific Swimming

Draft Statement of Financial Position

July 31 August 31, 2015

	Jul 31, 15	Aug 31, 15
ASSETS		
Current Assets		
Checking/Savings		
3 · LSC Checking (4399)	153,913.40	93,618.23
4 · LSC Savings (0315)	400,455.07	400,488.96
Zone 1 - North Checking (7030)	32,442.49	32,442.49
Zone 1 - North - Savings (7003)	1,000.56	1,000.60
Zone 1 - South - Checking 9509	2,578.99	2,359.56
Zone 1 - South - Savings (6215)	40,893.37	40,895.09
Zone 2 - Checking (9236)	17,101.30	16,465.34
Zone 3 - Chase Checking (8106)	18,505.85	18,505.85
Zone 3 - Chase Savings (6600)	31,998.69	32,000.04
Zone 4 - Checking	12,112.39	12,112.39
Total Checking/Savings	711,002.11	649,888.55
Accounts Receivable		
Accounts Receivable	60,831.03	6,584.58
Total Accounts Receivable	60,831.03	6,584.58
Other Current Assets		
Investments & Savings	2,490,889.39	2,406,743.56
Prepaid Expenses	197,216.65	22,159.13
All-Star Apparel Inventory	23,986.68	3,383.90
Officials Shirt Inventory	3,204.28	3,583.00
Undeposited Funds	3,890.00	(2,171.68)
Total Other Current Assets	2,719,187.00	2,433,697.91
Total Current Assets	3,491,020.14	3,090,171.04
Fixed Assets		
Property and Equipment	28,512.08	28,512.08
Accumulated Depreciation	(23,105.62)	(23,284.15)
Total Fixed Assets	5,406.46	5,227.93
TOTAL ASSETS	3,496,426.60	3,095,398.97
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Total Accounts Payable	74,959.00	34,885.26
Total Credit Cards	15,667.08	5,786.46
Other Current Liabilities		
Payroll Liabilities	1,938.39	2,060.25
Deferred Revenue	100,112.30	205.00
Prepaid Memberships	5,566.00	370.00
Total Other Current Liabilities	107,616.69	2,635.25
Total Current Liabilities	198,242.77	43,306.97
Total Liabilities	198,242.77	43,306.97
Equity		
32000 · Retained Earnings	2,772,507.96	2,772,507.96
Net Income	543,660.75	292,496.90
Total Equity	3,316,168.71	3,065,004.86
TOTAL LIABILITIES & EQUITY	3,514,411.48	3,108,311.83